

ESV

Helping business

Tax Risk Governance
Services





Helping businesses with their tax risk

ESV Tax risk governance services

ESV can advise on your responsibilities in relation to tax governance at every phase of your business lifecycle. The Australian Tax Office (ATO) is increasingly expecting private groups and internationally owned groups to have a high level of tax governance that ensures accountability, transparency and integrity - previously this level of governance had been more in the domain of public companies.

Directors need to ensure that tax risk management is part of their governance

framework by establishing and evidencing a tax governance and risk management model that considers tax across the operations of the entire business. At ESV we can help you understand, and take responsibility for, the tax risks of the entities you act for or work at. We have experience in governance, and risk management as directors of, and advisors to, Australian public and private companies. We combine this with our tax planning, compliance and management expertise to give you the whole picture.

Assisting you to manage & mitigate risk

We take the time to ask questions to understand your current tax environment

Understanding your specific needs

We know the complex challenges around putting in place a strong tax governance process and that you need to understand internal controls around tax risk management. We take the time to ask questions to understand your current tax environment, look at what you currently do to mitigate risk and assess where your high priority risks currently or potentially lie.

Identifying risks and options

By looking at your obligations, roles and responsibilities around risk, we can identify risk areas and potential strategies to mitigate the risk.

Creating a tailored services plan

Once we have conducted a tax risk assessment in relation to direct, indirect, employment and other taxes we can work with you to develop a governance policy and management plan or build on existing capabilities. This seeks to address any gaps between your current framework and the ATO guidance to mitigate your risk areas.

Ongoing reviewing and future planning

We monitor and report on your tax risks and the implementation of action plans. These are reviewed and tested to ensure ongoing compliance to elevate to Board level and ultimately the regulators when reviewed. It is crucial that tax risk is maintained across direct and indirect taxes.

Who we do it for

Business owners – medium to large businesses, or those on a journey of growth. Our clients range from subsidiaries of overseas groups to listed corporates and high net wealth family groups and individuals.



As a long term client I have always been impressed at the high levels of service provided by their team. Unlike with bigger accounting firms, ESV provides personal advice and listens to its customers.

Adam Symalla—Airport Strategic Consulting Pty Ltd

Our approach

We have a phased approach to assist you in identifying, formalising and rolling out sound tax risk management practices. Long term planning is equally important when looking at your risk management framework and approach due to the continuing evolution of your business, for example acquiring new entities and developing new products and services.

We assess your current tax environment to look at what policies and procedures you have in place around these risks, to assess whether or not your tax governance framework is working, and if an update or reconfiguration is needed. As part of our tax risk governance service we will identify the biggest risks you are exposed to, what your thresholds are around them and how best to mitigate them. This also helps with opportunities and ensures that you can be prepared for any future changes in the tax environment.

How can we assist?

We can help you:

- Develop, and or refine, your tax governance framework and the internal controls you have in place.
- Provide a methodology to enable you to identify when you have a tax issue and how to deal with it.
- Provide an independent review of your tax environment and compliance position across all taxes.
- Establish a suite of tax governance policies and processes for every aspect of your business.

Why choose ESV?

- Our team sit on listed company boards, are directors of companies, have worked in-house and in private practice so can bring a wealth of commercial savvy insights to the technical tax advice we provide.
- We give practical advice and technically correct solutions and at the same time can assist in the implementation of that advice.
- We can guide you through best practise frameworks, protocols and policies to support you implementing sound and robust tax risk management and governance practices.
- We are across all aspects of tax governance and the wider frameworks of governance, and by engaging us you get direct access to our Partners and their business insights.

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